



SMC GLOBAL POWER

15 September 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of SMC Global Power Holdings Corp. (the "Corporation"), on 8 September 2021, we advise that on 15 September 2021, the Corporation issued U.S. \$150,000,000 Senior Perpetual Capital Securities (the "Additional Securities") with an initial rate of distribution of 5.45% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Additional Securities. The Additional Securities are expected to be admitted to the Official List of the SGX-ST on 16 September 2021.

The net proceeds of the Additional Securities will be used and applied by the Corporation primarily for investments in the 1,313.1 MW Batangas Combined Cycle Power Plant and related assets or for general corporate purposes.

For the issuance of the Additional Securities, the Corporation has engaged (i) Standard Chartered Bank and Mizuho Securities Asia Limited as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee and Deutsche Bank AG, Hong Kong Branch as paying agent; and (iii) Latham & Watkins as listing agent.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager